

IN THE CIRCUIT COURT OF THE FIFTH JUDICIAL CIRCUIT
IN AND FOR LAKE COUNTY, FLORIDA

KINGS RIDGE COMMUNITY
ASSOCIATION, INC., SEYMOUR
HOLZMAN, MAYNARD L. TIRRELL,
ROY B. GORDON, WILLIAM CAMPBELL,
ROBERT A. FOWLER, DONALD L. POLK,
HOWARD W. RANDALL, DONALD W.
SANTEE and MARQUETTE L. FLOYD,

Plaintiffs,

vs.

CASE NO. 05-CA-2718

LENNAR LAND PARTNERS, LENNAR
HOMES, INC., LENNAR LAND PARTNERS
SUB, INC., LNR LAND PARTNERS SUB
INC., KINGS RIDGE L.L.C.,
E. BING HACKER, MORTGAGE ADVISORS,
INC., J. FRANK SURFACE, JR., JOHN
DOE DEFENDANTS and UNKNOWN
CO-CONSPIRATORS,

Defendants.

ORDER GRANTING
PRELIMINARY APPROVAL OF SETTLEMENT AGREEMENT

THIS CAUSE came before the Court on the parties' Joint Motion for Preliminary Approval of Settlement Agreement. A hearing was held in the matter on June 17, 2008. The Court has read the parties' Joint Motion, including the Settlement Agreement dated June 3, 2008 (the "Settlement Agreement") and the parties' proposed Notice to be sent to Class Members (the "Notice"), a copy of each having been attached to the Joint Motion; considered the argument presented at the hearing; reviewed the file; consulted the relevant authority; and has otherwise been fully advised.

IT IS HEREBY ORDERED AND ADJUGED that:

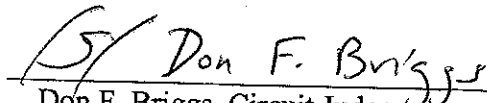
1. The Settlement Agreement is hereby granted preliminary approval.
2. The Notice is approved both in form and methodology of service which are hereby found to be fair, adequate, and reasonable and consistent with due process. The Notice shall be in the form that was attached to the Motion as Exhibit B (and as summarized in the Motion), and Class Counsel is hereby directed to send such Notice by mail to all Class Members (i.e., all persons who at any time from the date of the Class Certification Order (February 13, 2007) through the date of mailing of the Notice have been Club Members), excluding those who previously opted out of the Class, within ten working days of the date of this Order. The Court specifically notes that it is approving the Notice with respect to its provisions setting forth or discussing a summary of the terms and conditions on the Settlement Agreement, the release, the opportunity to object, and the ramifications of a failure to object.
3. Also as set forth in the Notice, any Class Member who wishes to object to the Settlement Agreement must do so in accordance with the terms and conditions of the Settlement Agreement, including those terms relating to the timing and substance of an Objection. Any such objections (as well as any petition to intervene in the lawsuit) by a Settlement Class Member must be in writing, and must include (1) proof that the objector or intervenor is a Settlement Class Member; (2) a statement of each objection being made; (3) a detailed description of the facts underlying each objection; (4) a detailed description of the legal authorities underlying each objection; (5) a list of witnesses who may be called to testify at the Fairness Hearing, either live or by deposition or affidavit, if any; and (6) a list of exhibits, along with copies of the exhibits, that the objector may offer during the Fairness Hearing, if any. Any Settlement Class Member who so objects to approval of the Settlement Agreement may appear at the Final Fairness Hearing and show cause why all terms of the proposed Settlement Agreement

as preliminarily approved herein should not be finally approved as fair, reasonable and adequate and why a judgment should not be entered thereon. No person shall be entitled to contest the approval of any term or condition of the Settlement Agreement without having properly objected thereto. A failure to so object shall be deemed a waiver of any and all such objections and he or she shall be deemed to have waived and to be forever foreclosed from raising any objections to the settlement or asserting any claims released under the Settlement Agreement.

4. All proceedings in the above-styled cases are stayed pending a Final Fairness Hearing to be held to determine the reasonableness, adequacy, and fairness of the proposed settlement and whether it should receive final approval from the Court.

5. A Final Fairness Hearing is hereby set for July 30, 2008 at 9:00 a.m.
One hour has been reserved.

DONE AND ORDERED in Chambers this 19th day of June, 2008.


Don F. Briggs, Circuit Judge

cc. All counsel for record